

Message Text

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PAGE 01 STATE 036215

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ORIGIN AGR-10

INFO OCT-01 EA-09 ISO-00 EB-07 /027 R

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AGRIC/ERBEVIS

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R 131932Z FEB 76

FM SECSTATE WASHDC

TO AMEMBASSY SEOUL

UNCLAS STATE 036215

FOR AGRICULTURAL ATTACHE

E.O. 11652: N/A

TAGS: EAGR, EFIN KS

SUBJECT: PUNGHAN IND. CO. CREDIT

1. ACEA REPORTS THAT SUMITOMO UNABLE COLLECT FROM PUNGHAN
ON PRIVATE DOLLAR L/C OPENED JANUARY 7, 1976 COVERING 4,540 BALES
OF COTTON ON ANNEX A SALE PA 4009. PUNGHAN REPORTEDLY REFUSING PROVIDE

PERSHIPMENT INSPECTION CERTIFICATION DESPITE EARLIER VERBAL
PROMISE TO DO SO UNLESS CARRYING CHARGES ARE WAIVED ON ALL
ANNEXED SALES AND THAT NON-ANNEXED SALE NOS. PA 3076, 3077, AND
4012 ARE ALTERED TO 1976/77 CROP.

2. IMPLEMENTATION NEW \$95 MILLION CCC CREDIT LINE MAY BE DELAYED
UNTIL OPERABLE L/C IS PROVIDED FOR ALL ANNEX A SALES.

3. UNDERSTAND ACEA IS IN CONTACT WITH SWAK RE THIS SITUATION.
WE WILL APPRECIATE YOUR BRINGING TO SWAK'S ATTENTION IMPLICATIONS
DELAYED ANNEX A L/C'S COULD HAVE ON IMPLEMENTATION OF NEW CCC
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CREDIT LINE. KISSINGER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SALES, COTTON, CREDIT, BUSINESS FIRMS
Control Number: n/a
Copy: SINGLE
Draft Date: 13 FEB 1976
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1976STATE036215
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Drafter: FAS:FMD/COT:GRATHELL/PK
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Errors: N/A
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Handling Restrictions: n/a
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ISecure: 1
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Original Previous Classification: n/a
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Previous Classification: n/a
Previous Handling Restrictions: n/a
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Review Content Flags:
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